

FISCAL NOTE

HB 93

March 14, 2007

SUMMARY OF BILL: Requires \$1.00 of all motor vehicle registration fees to be paid into the state treasury and credited to the Veterans' Homes Board for the purpose of assisting indigent veterans with veterans' home expenses.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$109,300 / General Fund
\$5,355,700 / Highway Fund

Increase State Revenues - \$5,465,000 / Veterans' Home Board

Increase State Expenditures - \$4,300 One-Time

Assumptions:

- Motor vehicle registration collections would not change as a result of this bill.
- According to the Department of Revenue, approximately \$109,300 and \$5,355,700 would shift from the General Fund and the Highway Fund respectively to the Veterans' Home Board.
- The one-time increase to state expenditures for computer and software modifications is estimated to be \$4,300.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director